

Ref. No. AFSL/SECL/2025-26/050

August 13, 2025

To
BSE Limited,
P.J. Towers
Dalal Street,
Mumbai 400001,
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Dear Sir/Ma'am,

Sub: Certificate of utilization of proceeds and adherence to listing Conditions for the quarter ended June 30, 2025, as prescribed under the SEBI Operational Circular on Issue and Listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated April 13, 2022

Pursuant to the captioned circular, we hereby certify that:

- a) The Company has utilized the proceeds of the Commercial Papers issued, if any, during the quarter ended June 30, 2025 for the purposes as disclosed to the Stock Exchange and
- b) The Company has complied with the listing conditions as specified in chapter XVII of the aforesaid circular during the said quarter.

Thanking You,

For Avanse Financial Services Limited

Vikrant Gandhi
Chief Financial Officer



Avanse Financial Services Ltd.
Registered & Corporate Office:
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